2023 MUNICIPAL TAX RATE CALCULATION FORM - DO NOT FILE

Municipality: BATH

	BE SURE TO	CON	IPLETE THIS FORM BEFORE F	ILLIN	G IN THE TAX ASSESSMEN	IT Y	WARRANT
1.	Total taxable value of real	esta	te	1	\$1,408,145,6	03]
2.	Total taxable value of person	onal	property	2	(from page 1, line 6) \$128,363,6 (from page 1, line 10)	00	
3.	Total taxable value of real	esta	te and personal property (Line 1	plus li	ne 2)	3	\$1,536,509,203 (from page 1, line 11)
4. a	. Total exempt value for all h	ome	estead exemptions granted	4a.	\$42,950,0 (from Page 1, line 14f)	00	1
b	. Homestead exemption rein	nbur	sement value (.76)	4b.	\$32,642,0	00]
5. a	. Total exempt value of all B	ETE	qualified property	5a.	\$210,059,6	00]
b	. BETE exemption reimburse	eme	nt value	5b.	\$127,932,8	12]
6.	Total valuation base (Line	3 + I	ine 4b + line 5b)			6	\$1,697,084,015
<u> </u>	SSESSMENTS						
7.	County tax			7	\$2,094,312.00]
8.	Municipal appropriation			8	\$15,992,577.00]
9.	TIF financial plan amount			9	\$6,036,580 (must match page 2, line 16c + 16d)]
10.	Local education appropriate	ion		10	\$11,506,334.00]
11.	Total appropriations (Add li	nes	7 through 10)			11	\$35,629,802.73
<u> </u>	LLOWABLE DEDUCTIONS	<u>i</u>					
12.	Anticipated state municipal	rev	enue sharing	12	\$2,017,243.00		
13.	•		nues that have been formally	13	\$5,211,460.00		
			mitment such as excise tax reve me, appropriated surplus revenue				
14.	Total deductions (Line 12 p	lus	line 13)			14	\$7,228,703.00
15.	Net to be raised by local pr	ope	rty tax rate (Line 11 minus line 14	4)	С	15	\$28,401,099.73
16.	\$28,401,099.73 (Amount from line 15)	х	1.05	=	\$29,821,154.72		Maximum Allowable Tax
17.	\$28,401,099.73 (Amount from line 15)	÷	\$1,697,084,015 (Amount from line 6)	= [0.01674		Minimum Tax Rate
18.	\$29,821,154.72 (Amount from line 16)	÷	\$1,697,084,015 (Amount from line 6)	=	0.01757		Maximum Tax Rate
19.	\$1,536,509,203.00 (Amount from line 3)	х	0.01690 (Selected Rate)	= [\$25,967,005.53 (Enter on page 1, line 13)		Tax for Commitment
20.	\$28,401,099.73 (Amount from line 15)	x	0.05	= [\$1,420,054.99		Maximum Overlay
21.	\$32,642,000 (Amount from line 4b.)	x	0.01690 (Selected Rate)	= [\$551,649.80 (Enter on line 8, Assessment Warrant)		Homestead Reimbursement
22.	\$127,932,812 (Amount from line 5b.)	х	0.01690 (Selected Rate)	= [\$2,162,064.53 (Enter on line 9, Assessment Warrant)		BETE Reimbursement
23.	\$28,680,719.86 (Line 19 plus lines 21 and 22)	-	\$28,401,099.73 (Amount from line 15)	= [\$279,620.12 (Enter on line 5, Assessment Warrant))	Overlay

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.

2023 MUNICIPAL TAX RATE CALCULATION FORM

ENHANCED BUSINESS EQUIPMENT TAX EXEMPTION CALCULATION SHEET

	Municipality: <u>BATH</u>	
	BE SURE TO COMPLETE AND FILE THIS FORM IN CONJUNCTION WITH THE TAX R.	ATE FORM
	Standard BETE Reimbursement Computation	
1.	a. Total exempt value of all BETE property as of April 1, 2023	\$210,059,600
		(from page 2, line 15c.)
	b. Total exempt value of all BETE property located outside TIF Districts with captured assessed value (Line 1a. minus line 3b.)	\$203,738,000
	c. Percent of reimbursement for BETE exempt property (2023 statutory standard 50% reimbursement)	50.00%
	d. Value of all BETE qualified exempt property subject to standard reimbursement	\$0
	Enhanced Reimbursement if Personal Property Factor Exceeds 5% of Total T	axable Value
2.	a. Total taxable value of all business personal property	\$128,363,600
	b. Total taxable value of all real estate and personal property	\$1,536,509,203
	c. Total value of all BETE qualified exempt property subject to enhanced reimbursement if not located in a Municipal Retention TIF District subject to a > % of line 2.(f)	\$203,738,000
	d. Personal property factor [(2a. + 1a.) / (2b. + 1a.)]	19.38%
	e. Line 2d. / 2	9.69%
	f. Line 2(e) plus 50% (if line 2(d) is greater than 5%)	59.69%
	g. Value of all BETE qualified exempt property subject to Enhanced reimbursement	\$121,611,212 (if zero results see below)
		(11 2010 1004110 000 201011)
	Municipal Retention Tax Increment Percentage	
3.	a. Percentage of captured assessed value retained by the municipality and allocated for the municipality's own authorized TIF project costs approved as of 4/1/2008. (Defaults to Statutory Standard unless Municipal Retention % is greater than standard reimbursement)	100.00%
	b. Captured Assessed Value of BETE qualified property located within TIF districts	\$6,321,600
	c. Value of all TIF BETE qualified exempt property subject to reimbursement	\$6,321,600
_		(25.5 . 555 555 . 25.511)
,	Total Reimbursable BETE Exempt Value	¢127 Q22 Q12

Municipal Appropriation				hd4 h1				
Fund 1 general fund			\$12,911,910	budget break	down			
Fund 6 landfill fund								
			\$1,750,647					
Fund 5 capital fund			\$1,330,020					
Total Municipal			\$15,992,577	This is line 8 on tax	calc form.			
Municipal Revenues								
Fund 1			\$12,911,910		evenues = general fund			
landfill fund 6			\$1,750,647	budget for				
capital fund5			\$1,330,020	buuget ioi	each item.			
tot municipal rev			\$15,992,577					
•								
prop tax fund 1			\$6,389,317					
prop tax fund 5			\$1,298,020		ticipated from property			
prop tax fund 6 landfill			\$1,076,537	taxes for ea	ch fund, and state revenue			
state revenue sharing			\$2,017,243	sharing esti	mate.			
state revenue sharing			Ψ2,017,240					
other rev municipal			\$5,211,460					
other rev municipal			⊅3,∠11,460					
C-b1 A			#44 FOC 224					
School Assessment Fund 2			\$11,506,334					
County Assessment Fund 2			\$2,094,312					
BIW + City TIF Project Costs			\$4,579,065.53	From BIW Valuation	and TIF Spreadsheet		FROM BRENDA	
for original BIW TIF								
Downtown TIF project costs				(includes estimated a	amount for Grant-Tate)			
BIW and CityWing Farm TIF project of	costs		\$886,470.91					
Huse School TIF project costs			\$30,599.99					
Uptown Housing TIF (estimated)			\$18,347.49					
Total TIF financing amount			\$6,036,579.73					
· ·					Juli notes			
					municipal levy	\$8,763,874		
					school levy	\$11,506,334		
					county levy	\$2,094,312		
					total levy	\$22,364,520		
Tax Rate		0.0169	\$16.90		(note: excluding tif and over		<u> </u>	
Tax Tuto		0.0109	Ψ10.90		(110to. Choldding til alld 0Vi	Ji My J		
City		39.19%	\$6.62					
County		9.36%	\$1.58					
School		51.45%	\$1.50					
SCHOOL		31.45%	\$0.09					
		100 000/	640.00					
		100.00%	\$16.90					
TIE Deteile								
TIF Details								Valuation for success
	0.1		514				T. (.) B	Valuation for project
DNA/ TIE4	City		BIW	Huse School	Uptown Housing	Grant Tate LLC	Total Project Costs	costs
BIW TIF1	\$	3,469,195.67					\$ 3,469,195.67	
BIW TIF 2	\$	1,109,869.86					\$ 1,109,869.86	
Wing Farm (includes BETE)	\$	620,037.34	\$ 266,433.57				\$ 886,470.91	
Downtown	\$	515,943.38				\$ 6,152.45		
Huse School Housing TIF	\$	-	\$ -	\$ 30,599.9			\$ 30,599.99	
Uptown Housing TIF	\$	-	\$ -	\$ -	\$ 18,347.49		\$ 18,347.49	\$ 1,085,650.00
Tota	I \$	5,715,046.25	\$ 266,433.57	\$ 30,599.9	99 \$ 18,347.49	\$ 6,152.45	\$ 6,036,579.73	\$ 357,194,067.00
	_				1		1	

Project Costs: Property Tax and BETE			budget breakdo	wn				
Property Tax		BETE		cross check				
BIW TIF 1	\$	3,015,625.86	\$ 453,569.81		\$	3,469,195.67		
BIW TIF 2	\$	163,117.11	\$ 946,752.75		\$	1,109,869.86		
Wing Farm (includes BETE)	\$	782,099.89	\$104,371		\$	886,470.91		
Downtown	\$	522,095.82	\$0		\$	522,095.82		
Huse School Housing TIF	\$	30,599.99	\$0		\$	30,599.99		
Uptown Housing TIF	\$	18,347.49	\$0		\$	18,347.49		
Total	\$	4,531,886.15	\$1,504,694					
	OAV		current taxable valuation	Increase valuation				
BIW TIF 1 RE & PP		\$0	\$178,439,400	\$178,439,400				
BIW TIF 2 RE & PP		\$211,685,400	\$221,337,300	\$9,651,900				
Wing Farm RE (includes exempt)		\$8,008,800	\$54,286,900	\$46,278,100				
Wing Farm PP (all increment is BETE		\$676,100	\$530,300	\$0				
Downtown RE (includes exempt)		\$72,327,400	\$103,220,644	\$30,893,244				
Huse School RE		\$0	\$3,621,300	\$3,621,300				
Uptown Housing RE		\$1,334,500	\$3,505,800	\$2,171,300				
Total		\$294,032,200	\$564,941,644	\$271,055,244				

CERTIFICATE OF ASSESSMENT TO BE RETURNED TO MUNICIPAL TREASURER

State of Maine

County of Sagadahoc, ss.

I hereby certify, that I have assessed a tax on the estate, real and personal, liable to be taxed in the Municipality of Bath, Maine for the fiscal year 7/1/2023 to 6/30/2024, at 16.90 mills on the dollar, on a total taxable valuation of \$1,536,509,203

<u>Assessments</u>		
1. County Tax	\$2,094,312.00	
Municipal Appropriation	\$15,992,577.00	
3. TIF financing plan amount	\$6,036,579.73	
4. Local Education Appropriation	\$11,506,334.00	
5. Overlay not to exceed 5% of "net to be raised"	\$279,620.12	
6. Total Assessments		\$35,909,422.86
Allowable Deductions		
7. State Municipal Revenue Sharing	\$2,017,243.00	
8. Homestead Reimbursement 9. BETE Reimbursement 10. Other revenue	\$551,649.80 \$2,162,064.53 \$5,211,460.00	
11. Total Deductions		\$9,942,417.33
12. Net Assessment for Commitment		\$25,967,005.53
Lists of all the same I have commited to Juli Millet for collecting and paying the same to Juli Millett, or before such date, or dates, as provided by leg the State of Maine. (36 M.R.S., §712) Given under my hand this 28th day of August, A.	Municipal Treasurer of said Munic al vote of the Municipality and war	cipality, or the successor in office, on
Brenda E. Cummings Municipal Assessor		

Complete in Duplicate File Original with Treasurer File Copy in Valuation Book PTA 201 (04/21)

ASSESSORS' CERTIFICATION OF ASSESSMENT

I HEREBY CERTIFY that the pages herein, nur inclusive, contain a list and valuation of estate for state, county, district, and municipal taxes of April, 2023.	es, real and person	al, liable to be taxed in t	the Municipality of Bath, Maine
IN WITNESS THEREOF, I have hereunto set m	y hand at Bath, Ma	ine this twenty-eighth d	ay of August, A.D. 2023,
		_	_
Brenda E. Cummings			
Municipal Assessor			

Complete in Duplicate File Original with Tax Collector File Copy in Valuation Book Based on PTA 200 (04/21) **County of Sagadahoc**

MUNICIPAL TAX ASSESSMENT WARRANT

Municipality of Bath

To Juli Millett, Tax Collector of Bath In the name of the State of Maine you are hereby required to collect of each person named in the list herewith committed to you the amount set down on said list as payable by that person. **Assessments** 1. County Tax \$2,094,312.00 \$<u>15,992,577.00</u> 2. Municipal Appropriation 3. TIF financing plan amount \$6,036,579.73 4. Local Education Appropriation \$11,506,334.00 5. Overlay not to exceed 5% of "net to be raised" \$279,620.12 \$35,909,422.86 **Total Assessments Allowable Deductions** 7. State Municipal Revenue Sharing \$2,017,243.00 8. Homestead Reimbursement \$551,649.80 9. BETE Reimbursement \$2,162,064.53 10. Other Revenue \$5,211,460.00 11. Total Deductions \$9,942,417.33 12. Net Assessment for Commitment \$25,967,005.53 You are to pay to Juli Millett, the Municipal Treasurer, or to any successor in office, the taxes herewith committed, paying on the last day of each month all money collected by you, and you are to complete and make an account of your collections of the whole sum on or before August 28, 2024

In case of the neglect of any person to pay the sum required by said list until after October 16, 2023; you will add interest to so much thereof as remains unpaid at the rate of 8% per annum, commencing October 17, 2023 to the time of payment, and collect the same with the tax remaining unpaid.

Given under my hand, as provided by a legal vote of the Municipality and warrants received pursuant to the laws of the State of Maine, this 28th day of August, A.D. 2023.

Brenda E. Cummings Municipal Assessor

State of Maine

Complete in Duplicate
File Original with Tax Collector
File Copy in Valuation Book
Based on PTA 200 (4/21)

CERTIFICATE OF COMMITMENT

To Juli Millett, the Collector of the Municipality of Bath, Maine, aforesaid.

Herewith are commited to you true lists of the assessments of the estates of the persons wherein named; you are to levy and collect the same, of each one their respective amount, therein set down, of the sum total of (being the amount of the lists contained herewith), according to the tenor of the foregoing warrant.

Given under my hand this twenty-eight	th day of August, 2023.
	Assessor of Bath. Maine
Brenda E. Cummings	Assessor of Batti, Maine

Complete in Duplicate File Original with Tax Collector File Copy in Valuation Book Based on PTA 200 (4/21)

Assessor's Return - Bath 2022-23 Sagadahoc County Tax Assessment

Pursuant to a Warrant to us directed, from Gail Eaton, Sagadahoc County Treasurer, dated the 18th day of July, 2023 we have assessed the polls and estates to the inhabitants, and the estates of the non-resident proprietors of the City of Bath, Maine, in said County, the sum of:

2,094,312.00

and have committed lists thereof to the Collector, or her successor in office, to be paid by her to Gail Eaton,

Treasurer of the County of Sagadahoc, or her successor in office, on or before the fifteenth day of September next.

In Witness Whereof, I, the Assessor for the City of Bath, have hereunto set my hand at Bath, Maine on the twenty-eighth day of August, 2023.

__ Assessor of Bath, Maine

Brenda E. Cummings

Return original to Gail Eaton, County Treasurer County of Sagadahoc 752 High St Bath, ME 04530

File copy in commitment file and valuation book.

TIF Calculation Wing Farm Enterprise District

Tax Year Tax Rate	2023 0.0169	2019: per 11/2 real property a	
Original Value Real Property 32-165-0 Other Parce	,	Per amendment throughout the	
Total Real Property O		Real Property in	crem
Original Value Pers Property	\$676,100	BIW and City 50	%. un
Total OAV	\$8,684,900	Note that per ag	
		on increment a	
Current Real Property Value	\$54,286,900	entirely clear in	the te
Parcel 32-165-000	\$44,081,200		
Other Parcels	\$10,205,700		201
Current Personal Property Value (Exempt and Taxable)	\$6,851,900		incl
			(+24
Real Property Increment	\$46,278,100		
Pre 4/1/2013 Increment (BIW 32-165-000)	\$11,590,600	total BIW increment	110
Post 4/1/2013 Increment (BIW 32-165-000)	\$31,530,600	\$43,121,200	serv
Other real property increment G76-D7	\$3,156,900		
			2023
Retained Real Property Increment (CAV)	\$46,278,100		and
City Pre 4/1/2013 inc. retained (BIW 32-165-000)	\$11,590,600		
BIW Post 4/1/2013 Inc retained (BIW 32-165-000)	\$15,765,300		
City Post 4/1/2013 Inc retained (BIW 32-165-000)	\$15,765,300		
City Other real property increment retained	\$3,156,900		
Personal Property Increment	\$6,175,800	This is 3.b on Enh BE	ETE
(D16-D9)	*** 475 000	# 400.004	
Retained Personal Property Increment D16-D9)	\$6,175,800	\$108,694	
210 20)			
TOTAL CAV	\$52,453,900		
Total TIF Project Costs	\$886,470.91		
City	\$620,037.34		
BIW	\$266,433.57		
Valuation for project costs	\$52,453,900.00	cross check	

2019: per 11/26/2018 approved amendment to the TIF, removing certain real property and resetting OAV to \$8,684,900

Per amendment to TIF 2013, CAV percentage for RE now 100% throughout the district. 4/1/2015
Real Property increment --in BIW district only -- split between BIW and City 50%. until 2023. then 40%

Note that per agreement increment to be split defined as based on increment after date of Amendment, not OAV. This is not entirely clear in the text but Shana Mueller (City Attorney) verifies

2019: Real Property Increment: Pre 4/1/2013 increment includes land value change from 2019 Appraisal (+240,000), and valuation of BIW assets 110088021 & 110088023 (Ultra Hall) from 2019 Appraisal (placed in service before 4/1/2013).

2021: used 2020 settlement allocated values for pre and post 4/1/2013

2014: Retained Real Property Increment is 50% o estate value of parcel 32-165-000 only (value adc 4/1/2013).

2019: Per TIF agreement, 2019 Revaluation of rea in place before 4/1/2013 is considered pre-4/1/2 (for land and buildings) Thus Line D19 includes th in land valuation from the OAV to the 2019 Appra acres in the TIF (i.e. increase of \$240,000).

Wing Farm TIF

TIF calculation (parcel 32-165-000)								
			CAV/f			Value Increment		
	041	((0007)	CAV as of	O	4 T-4-1 \ /-1	(post-		CAV as of
B 15 / /	<u>OAV</u>	(2007)	4/1/2013		t Total Value	Amendment)		4/1/2013 is
Real Estate	\$	960,000	\$11,590,600		\$44,081,200	\$31,530,600	This links to	adjusted by
BIW Retained CAV (50% of post 4/1/2013 valuation	1 \$	15,765,300					the budget Breakdown	2020
				Valuat	ion for project	costs		Settlement
TIF Payment to BIW	\$	266,433.57		\$	15,765,300		page, which	agreement
(based 50% of post 2013 real property increment)							goes to the Tax Rate Calc	values for these pre-2013 assets
City Project Costs							Form line 9.	per credit
(based on 100% of personal property increment)		\$104,371.02			\$6,175,800			enhancement
(based on balance of real property increment)		\$515,666.32			\$30,512,800			
subtotal		\$620,037.34	-					agreement
Total TIF Project Costs		\$886,470.91	•	\$	52,453,900	-		
(C46+C52)								

Wing Farm TIF

Current Parcel Values 2023 Real Property

Map-Lot	Land		Build	ling	Total		Verify
32-165-000	\$	1,200,000	\$	42,881,200		\$44,081,200	
24-004-000	\$	108,600	\$	688,400	\$	892,900	
24-005-000	\$	70,400	\$	1,649,100	\$	2,207,900	
24-005-001	\$	85,000	\$	240,900	\$	367,700	
24-006-000	\$	97,600	\$	724,700	\$	926,700	
29-011-000	\$	288,000	\$	4,030,400	\$	4,874,900	
29-031-000	\$	109,200	\$	339,500	\$	520,900	
29-010-000	\$	6,300	\$	-	\$	8,700	
29-008-000	\$	67,500	\$	114,300	\$	209,600	
29-007-000	\$	59,400	\$	114,200	\$	196,400	
29-006-000	\$	-	\$	-		\$0	merged with 29-008-000
29-032-000	\$	-	\$	-		\$0	
Total						\$54,286,900	
Total Acres:	37.68 acres						

2019: Land value for 32-165-000 in TIF includes only the land value for the 4 (4.12) acres allocated to the TIF, not the entire \$1,272,000 for the 16 acre parcel. Thus Traub appraisal cites 48,646,000 total value in TIF3 real estate, but only \$48,574,000 is in TIF.

Non BIW Total \$10,205,700

Wing Farm TIF

Current Personal Property Values Taxable and Exempt

2023

Account	Name		Taxable Value	Exempt Value	Verify		
	ADP LLC		-	367		367.00	
P11051	Kennebec Co		251,358	419,470		670,828.00	
P81191	Custom Composite	15 Wing Farm	12,793	52,473		65,266.00	
P81354	AMS LLC/GAGNE FOODS	25 Wing Farm	141,643	560,960		702,603.00	
P81467	Dorena's Dance	50 Wing Farm	4,893	0		4,893.00	
P81377	Pitney Bowes Global	34 Wing Farm	-	3,151		3,151.00	
P16340	Pitney Bowes Inc	34 Wing Farm	18	0		18.00	
81794	1 Superior Plus Energy		3,074	366		3,440.00	
P03080	Casco Bay Vending	700 Washington	10,108	5,807		15,915.00	
P81526	Leaf Capital			43,624		43,624.00	
P81171	wells fargo vendor fin svcs	34 Wing Farm		7,409		7,409.00	
P81420	BIW ULTRA HALL	Washington St	106,400.00	5,228,000	\$	1,517,514.00	Total not yard
Total			\$530,287	\$6,321,627	,		
Rounded			\$530,300	\$6,321,600)		
Total PP Val	ue			\$6,851,914	Į.		
rounded				\$6,851,900)		

TIF Calculation	Huse School H	ousing TIF									
Tax Year			2023								
Tax Year Tax Rate			0.0169								
Original Value R	eal Property		\$0.0189								
Original value iv	lear roperty		φυ								
Total OAV			\$0								
Current Real Pro	operty Value		\$ 3,621,300								
Current Persona	l Property Value		\$0								
Real Property In			\$3,621,300								
Retained Real P	roperty Incremer	nt	\$1,810,650								
	CAV		\$1,810,650								
Total TIF Projec	t Costs		\$30,599.99								
Valuation for pro			\$1,810,650.00	cross check							
Huse School Ho	using TIF										
City Valuation		25-046-000	39 Andrews Roa	nd							
	Declining Value	5 Yr Avg	10 Yr Avg	20 Yr Avg		Assessed Value	Mill Rate	Tax amount	CAV	Project Costs	Valuation for Project Costs
4/1/2018	\$ 8,841,300	\$ 7,125,100	Ü		2018	\$ 3,545,900		\$ 77,300.62			-
4/1/2019	\$ 7,250,000	\$ 7,125,100			2019	\$ 3,545,900	0.0198				
4/1/2020	\$ 6,553,000			. , ,	2020	\$ 3,545,900	0.02				
4/1/2021	\$ 5,856,100	\$ 7,125,100		,,	2021	\$ 3,545,900	0.0203				
2022	\$ 5,159,200	, , ,		\$ 3,545,920	2022	\$ 3,545,900	0.0204			· · · · ·	
2023	\$ 4,462,200			. , ,	2023	\$ 3,621,300		\$ 61,199.97	· · · ·		
2024	\$ 4,016,200	\$ 4,066,400		\$ 3,545,920	2024			· · · · · · · · · · · · · · · · · · ·	, , , , , ,		

Uptown Housi	ng TIF											
		2022										
							4/1/2023	Naluatio	n			
Tax Rate Original Value Real Property										Ś	1.980.500	
		ψ 1,00 1,000						-		•		
4/1/2019		\$1,334,500					26-248-001			\$	568,600	
onerty Value		\$3 505 800								\$	3 505 800	
		\$0								Ψ	3,303,000	
crement		\$2,171,300										
Property Increme	nt (CAV)	\$1,085,650										
t Costs		\$18,347.49										
oject costs		\$1,085,650.00	cross check									
TIF												
	To be determine	d										
Declining Value	5 Yr Avg	10 Yr Avg	20 Yr Avg	Asse	ssed Value	Mill Rate	Tax amount	CAV		Proiect Costs		Valuation for Project Costs
	Ü	Ü	- 0	\$					_		-	\$ -
				\$	1,334,500			\$	_	\$	_	\$ -
				\$	1,334,500			\$	-	\$	-	\$ -
				\$	3,505,800	0.0169	\$ 59,248.02	\$ 1	,085,650	\$	18,347.49	\$ 1,085,650.00
	d/1/2019 A/1/2019 A/1/20	4/1/2019 Deperty Value Il Property Value Crement Property Increment (CAV) It Costs Decirit Costs To be determined Declining	2023 0.0169 1.334,500 4/1/2019 \$1,334,500 2.50 2.50 2.50 2.50 2.50 2.50 2.50 2	2023 0.0169 leal Property \$1,334,500 4/1/2019 \$1,334,500 Apperty Value \$3,505,800 If Property Value \$0 crement \$2,171,300 crement \$2,171,300 crement (CAV) \$1,085,650 It Costs \$18,347.49 Spect costs \$1,085,650.00 Cross check TIF	2023 0.0169	2023 0.0169	2023 0.0169	2023 0.0169 4/1/2025 26-218-000 26-249-000 26-249-000 26-249-000 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26	2023 0.0169 4/1/2023 Valuation 26-218-000 26 Summ 26-249-000 190 From 4/1/2019 \$1,334,500 26-248-001 178 From 26-248-001 26-248-001 178 From 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-001 26-248-	2023 0.0169 4/1/2023 Valuation	2023	2023

TIF Calculation	n Grant-Tate por TIF	tion of downtown	27-098-000							
Tax Year			2023							
Tax Rate			0.0169							
Original Value F	Real Property		\$648,600							
Total OAV	4/1/2007		\$648,600							
Current Real Pr	operty Value		\$1,134,000							
Current Persona	al Property Value		\$0							
Real Property Increment		\$485,400								
Retained Real Property Increment (CAV)		\$485,400								
Total TIF Projec	ct Costs		\$8,203.26							
	City									
Gran	t-Tates Bldg LLC	75%	\$6,152.45							
City Valuation		To be determined								
	Year NI	Valuation	10 Yr Avg	20 Yr Avg	Assessed Value	Mill Rate	Tax amount	CAV	Project Costs	Valuation for Project Costs
4/1/2023	1			9	\$1,134,000	0.0169	\$ 19,164.60	\$ 485,400	\$8,203.26	\$485,400.00
4/1/2024	2									